

[Sample] Objective Test

Notice: This is a sample to demonstrate the test form and format for the event of Objective Test.

1. An organization that bonds countries together to allow a free flow of products is called a(n):
 - A. balance of trade agreement.
 - B. economic community.
 - C. industry.
 - D. monopoly.

2. The function of informing, persuading, and influencing the consumer's purchase decision is:
 - A. place
 - B. promotion
 - C. product
 - D. price

3. Which one of the following would be an example of a consumer good?
 - A. Buildings
 - B. Equipment
 - C. Machinery
 - D. Personal car

4. A business in which two or more persons combine their assets and skills is called a:
 - A. partnership
 - B. corporation
 - C. proprietorship
 - D. franchise

5. When making simple, common, and frequently occurring decisions for workers you are making _____ decisions.
 - A. daily
 - B. complex
 - C. programmed
 - D. nonprogrammed

6. The accounting report that shows your liquidity is the _____.
 - A. cash flow statement
 - B. equity statement
 - C. balance sheet

- D. income statement
7. To start his new lawn maintenance business, John must purchase two large mowers. For accounting purposes, these mowers are called:
- A. expenses
 - B. fixed assets
 - C. liabilities
 - D. debt
8. The type of human resources approach that uses natives of the host country to manage operations within their country and parent-country natives to manage at headquarters is the:
- A. geocentric approach
 - B. polycentric approach
 - C. ethnocentric approach
 - D. regiocentric approach
9. _____ occurs when a company sells its product for very low prices in other countries, making it nearly impossible for competitors to conduct business.
- A. Low balling
 - B. Importing
 - C. Dumping
 - D. Exporting
10. The ___ management function provides information needed to improve operations.
- A. Planning
 - B. Organizing
 - C. Implementing
 - D. Controlling

Answer Keys:

- 1. B
- 2. B
- 3. D
- 4. A
- 5. C
- 6. A
- 7. B
- 8. B
- 9. C
- 10. D